2025-2026 FISCAL YEAR
FINANCIAL REPORT

Saints Peter and Paul Parish

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Parish Finance Council

Very Rev. James K. Goggins, V.F.
Katie Heath
Laura Rosseisen
Laura Krausa
Stefano Truschke
Jaime Leal
Brent Shepherd
Norma Serrano Negri

Saints Peter and Paul Parish

Statement of Activities Summary

Fiscal Year (July 1, 2025 - June 30, 2026)

			Actual		Budget
Church	**Income**				
	Offertory	$	799,328	$	700,000
	Grants, gifts, and bequests	$	148,214	$	25,000
	Interest and investment income, net	$	143,831	$	50,000
	Restricted gifts, net	$	34,384	$	25,000
	Convent	$	25,532	$	22,040
	Fundraising income, net	$	4,130	$	5,500
	Other Church income	$	8,772	$	10,400
	Total Income Church	$	1,164,191	$	837,940
	Other Gains (Losses) - Loss on disposal of property **	$	(69,560)	$	-
	Total Gains (Losses)	$	(69,560)	$	-
School & Auxiliary Programs*	**Income**				
	Tuition and fees (K-8, Preschool, and Childcare)	$	1,391,458	$	1,550,463
	Grants, gifts, designated funds, and bequests	$	543,877	$	427,500
	Scholarships and Stronger Together Appeal	$	188,247	$	163,000
	Cafeteria, Athletics, and Together in Mission (TIM)	$	142,740	$	125,518
	Interest and investment income, net	$	79,873	$	14,000
	Fundraising income, net	$	75,524	$	50,000
	Restricted gifts, net	$	4,000	$	(10,000)
	Other School and Auxiliary Programs income	$	11,392	$	25,500
	Total Income School and Auxiliary Programs	$	2,437,111	$	2,345,981
	Total Income and Other Gains (Losses)	$	3,531,742	$	3,183,921
Church	**Expenses**				
	Clergy & employees' salaries and benefits	$	314,910	$	348,113
	Maintenance, insurance, depreciation and contract services	$	135,306	$	158,562
	Church liturgical and program expenses	$	75,071	$	78,950
	Archdiocesan assessment	$	67,967	$	75,000
	Convent and rectory	$	40,089	$	40,250
	Utilities	$	44,403	$	47,700
	Archdiocesan Catholic Schools support	$	38,797	$	41,344
	Charity	$	33,750	$	30,000
	Total Expenses Church	$	750,293	$	819,919
School & Auxiliary Programs*	**Expenses**				
	Employees' salaries and benefits	$	1,747,438	$	1,826,693
	Maintenance, insurance, depreciation, and contract services	$	134,617	$	233,696
	Cafeteria, Athletics, and Together in Mission (TIM)	$	138,507	$	125,518
	Educational activity and program expenses	$	90,196	$	120,095
	Utilities	$	42,905	$	58,000
	Total Expenses School and Auxiliary Programs	$	2,153,663	$	2,364,002
	Total Expenses	$	2,903,956	$	3,183,921
	Income - Expense (Period Change to Net Assets from School & Church Activity)	$	627,786	$	-

* Auxiliary programs include Pre-school, Childcare, Cafeteria, Athletics, and TIM.

** To record disposal of rental property building value

School Expansion Capital Activity Summary	**Income**		
	Capital grants, gifts, and bequests	$	4,705,240
	School grant revenue designated to School Expansion	$	290,739
	Total Funding Recorded	$	4,995,979
	Capital Investment		
	Construction expenditures capitalized during fiscal year-end closing***	$	3,322,577

*** Period change to Net Assets from School Expansion Activity = $4,995,979 given expenses capitalization.

Saints Peter and Paul Parish

Statement of Financial Position Summary
Fiscal Year (July 1, 2025 - June 30, 2026)

Assets

Assets

Cash and cash equivalents	$	237,108
Investments and Savings	$	2,127,246
Archdiocesan Revolving Trust Funds	$	1,861,157
Restricted and Designated Funds	$	1,462,480
Property and equipment, net	$	11,475,877
Total Assets	**$**	**17,163,868**

Liabilities & Net Assets

Liabilities

Accounts Payable*	$	672,496
Accrued Paid Time Off Payable	$	27,087
Deferred Tuition and Fees Income	$	130,720
Total Liabilities	**$**	**830,303**

Net Assets

Net Assets	$	16,333,565
Total Net Assets	**$**	**16,333,565**

Total Liabilities & Net Assets $ 17,163,868

* Includes outstanding construction contractor obligations related to the School Expansion Project.

Saints Peter and Paul Parish

Facilities Improvements Summary
Fiscal Year (July 1, 2025 -June 30, 2026)



Renovated Sacred Heart Room



Renovated Mary's Room



New Church glass panels



New sacristy countertops

New School gym equipment cage

West-side ramp mounted handrail



New School picnic area awning







New Church Jellyfish lighting system



New Rectory Security Door







Renovation of Church and Office bathrooms



Renovation of Big Mac bathrooms



New School Addition (2025-2026 and 2026-2027 Fiscal Years)



Steeple renovation

Miscellaneous HVAC upgrades and repairs and campus-wide rekeying project